



*from the office of the*  
**OREGON SENATE REPUBLICANS**  
**PRESS RELEASE**

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**Senate Republicans Force Vote on Student Loan Relief**  
*Democrats vote it down*

SALEM, Ore. – Today on the Senate floor, Republicans made a motion for legislation to give relief to Oregonians with student loans be withdrawn from committee and brought to the floor for a vote. The move comes less than 24 hours after news that the state will bring in billions of tax revenue over projections.

“The government has plenty of money. Now is the time to give some relief to Oregonians struggling under the crushing weight of student loans,” Senate Republican Leader Fred Girod (R-Lyons) said.

Thousands of Oregonians struggle with student loans with little financial assistance. SB 462 would have given tax relief for interest paid on student loans. Democrats voted in lock-step to defeat the effort.

“No one should be paying taxes on money they use to pay for their student loans. If we want to solve the student loan crisis, this is a tangible first step. This bill would have given those Oregonians a dollar-for-dollar credit on their taxes for investing in their futures and their education. I don’t understand why Democrats shot this down,” Senator Girod added.

Under current law, Oregonians with student loans shoulder an income tax burden with only limited recognition of their student loans. According to [2019 data](#), 36% of Oregon graduates hold student loans at an the average debt of \$26,328.

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